GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Dept. - APPFCL - Budget 2023-24 – Principal & Interest payment of Rs.45,11,83,560/- towards payment of 11th Quarter on APPFCL Bond Series 2/2020 – Administrative Sanction – Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.49 Dated:24.04.2023

Read the following:

1. G.O.Ms.No.35, dt: 30.05.2018 amended as G.O.Ms.No.28, Energy (Power-III) dept., dt.05.09.2019.
2. G.O.Rt.No.3, Energy (Power-III) dept., dt.10.01.2023.
3. From the Managing Director, APPFCL, Lr.No.MD/CFO/APPFCL/ D.No.223/2023, dt.18.04.2023.
4. G.O.Rt.No.2123, Finance (FMU-I&I, Energy, I&C) Dept., dt.20.04.2023.

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O R D E R:

In the reference 3rd read above, the Managing Director, A.P. Power Finance Corporation Ltd. has requested the Government to sanction Principal & Interest payment for APPFCL Bond Series 2/2020 for Rs.45,11,83,560/- due on 29.04.2023 (i.e., fixed Principal amount Rs.31,67,08,334/- @ 4.1667% on Rs.665.09 Crs & Interest amount Rs.13,44,75,226/- @ 8.2 % on Rs.665.09 Crs) for the period from 29.01.2023 to 28.04.2023.

2. In the G.O. 3rd read above, Government have issued Comprehensive Budget Release Order (CBRO) for the Energy Dept., for an amount of Rs.5804,81,10,000/- (Rupees five thousand eight hundred four crore eighty one lakh ten thousand only) for the period from April 01, 2023 to March 31, 2024 i.e., for the first, second, third and fourth quarters of the current financial year.

3. After careful examination, Government hereby accord Administrative Sanction for Rs.45,11,83,560/- (Rupees forty five crore eleven lakh eighty three thousand five hundred and sixty only) to Managing Director, A.P. Power Finance Corporation Ltd. to arrange payment of Principal & Interest for APPFCL Bond Series 2/2020 due on 29.04.2023 from HoA: 2801-05-190-00-11-310-312-VN (Assistance to Andhra Pradesh Transmission Corporation Ltd. for servicing of Vidyut Bonds) for CFY 2023 - 24 as detailed hereunder :

	I. Loan Details	
1	Loan Amount (Rs Cr):	2000
2	Name of Bank/FI from which	APPFCL Unsecured, Unrated, Unlisted,

	loan obtained:	Redeemable, Taxable Non – Convertible Bonds Series 2/2020
3	Loan Tenure (years, months):	8 Years
4	Loan taken date:	29.07.2020
5	Rate of interest:	8.20 %
6	Moratorium details, if any:	2 Years
7	Date of start of first instalment:	29.10.2022
8	Date of Final instalment:	29.07.2028
II. Restructuring details, if any		
1	Date of restructuring:	Nil
2	Revised rate of interest:	-
3	Revised tenure:	-
4	Restructuring details if any:	-
III. Budget details		
1	Head of Account:	2801-05-190-00-11-310-312 (Assistance to A.P. Transco Ltd for servicing of Vidyut Bonds.)
2	Financial Year:	Budget 2023-24
3	Budget Estimate (In Rs):	500,00,00,000
4	Budget Expenditure till date (In Rs):	Nil
5	Budget available as on date (In Rs):	500,00,00,000
IV. Outstanding details		
1	Loan repayment done till date (Rs):	Principal repayment commenced from 29.07.2022 Paying Regular Qtrly Interest Rs. **655,39,39,067/-** (Principal Rs. 250,00,00,000/- & Interest Rs. 405,39,39,067/-) **APPFCL repayment of Bonds from the funds repaid by the APDISCOMs:** **Rs. 1099,29,27,923/-** (Principal Rs. 1084,91,25,000/- & Interest Rs.14,38,02,923/-
2	Previous GO issued for repayment (vide references above):	G.O.Rt.No.3, Energy (Power-III) dept., dt.10.01.2023.
3	Loan Outstanding amount (in Crs):	Rs.2799.68
4	Outstanding amount as on date: (in Crs) i.e., 18.04.2023.	Rs. 814.93 (Principal – Rs. 665.09) (Interest – Rs. 149.84)
V. Repayment details		
1	Current due repayment is for	29.01.2023 to 28.04.2023 for 90 days

	period:	
2	Current due amount proposed (In Rs):	**Rs.45,11,83,560/-** **(Principal Amount:** 31,67,08,334 on Rs. 665.09 Crs fixed amount @ 4.1667% **Interest Amount: Rs.13,44,75,226/-** for period from 29.01.2023 to 28.04.2023 for 90 days @ 8.20%
3	Finance Concurrence:	--

4. Following are the drawing and disbursing details:

Sl.No.	Details	Particulars of DDO, Energy Department/ Account details of APPFCL
i	Drawing and Disbursing Officer	Asst. Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No.	AADCA0857D
vi	Utilization certificate to be issued by	The Managing Director, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, A. P. Power Finance Corporation Ltd., Vijayawada.
The Member Convenor, APPCC, Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy department, A.P. Secretariat.
The Chairman & Managing Director, APTRANSCO, Vijayawada.
The Energy (OP) department.

Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Vijayawada.

The Finance (FMU-I&I, Energy, I&C) Department.
The P.S. to Special Chief Secretary to Govt. Energy Dept.
SF/SC. (Computer No: 2055274)

// FORWARDED: BY ORDER //

S. Jyothirmayi
SECTION OFFICER